

# SHELTER INFRA PROJECTS LIMITED

(formerly CCAP Limited)

REGD. AND HEAD OFFICE

ETERNITY, DN - 1, SECTOR - V, SALT LAKE CITY, KOLKATA - 700 091

PH. : 4003 2290

E-MAIL : info@ccapltd.in, WEBSITE : www@ccapltd.in, CIN - L45203WB1972PLC028349



Dated: 27.05.2024

To,  
The Secretary,  
BSE Limited  
Phiroze Jeejeebhoy Towers  
Dalal Street,  
Mumbai-400001

To,  
The Secretary,  
The Calcutta Stock Exchange Limited  
7, Lyons Range, Dalhousie  
Kolkata- 700001

Scrip Code: BSE: 526839

Scrip Code: CSE: 13077

Dear Sir,

This is in reference to the Audited Financial Results filed by the company dated 27.05 2024, We are hereby submitting Outcome of Audited Financial Results along with *Declaration in respect Statement on Impact of Audit Qualifications (For Audit Report with Modified Opinion) on Audited Financial Statement for the Financial Year Ended 31st March 2024* in XBRL and as well as in PDF format of Audited Financial Results.

As follows:

1. Outcome of Audited Financial results
2. Declaration in respect Statement on Impact of Audit Qualifications (For Audit Report with Modified Opinion) on Audited Financial Statement for the Financial Year Ended 31st March 2024.
3. Clarification on SEBI Circular No. SEBI/HO/DDHS/DDHS-RACPOD1/P/CIR/2023/172 dated October 19, 2023, issued w.r.t. Ease of doing business and development of corporate bond markets revision in the framework for fund raising by issuance of debt securities by Large Corporates duly approved in the board meeting and attached with the Audited Financial Results.

Kindly take notes on the same.

Thanking You,

Yours faithfully,

For Shelter Infra Projects Limited

Kamal Kishore Chowdhury  
(Whole Time Director)  
DIN:06742937

Encl: as above

**INDEPENDENT AUDITOR'S REPORT ON AUDIT OF FINANCIAL RESULTS TO  
THE BOARD OF DIRECTORS OF SHELTER INFRA PROJECTS LIMITED**

**Opinion**

We have audited the accompanying Statement of Financial Results of SHELTER INFRA PROJECTS LIMITED (the "Company"), for the three months and year ended March 31, 2024 (the "Statement"), being submitted by the Company pursuant to the requirement of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended (the "Listing Regulations").

In our opinion and to the best of our information and according to the explanations given to us, the statement:

- a. is presented in accordance with the requirements of Regulation 33 of the Listing Regulations; and
- b. gives except for issues referred in the basis of qualified opinion a true and fair view in conformity with Indian Accounting Standard 34 "Interim Financial Reporting" (Ind AS 34") prescribed under Section 133 of the Companies Act 2013 (the "Act") read with relevant rules issued thereunder and other accounting principles generally accepted in India of the net profit and total comprehensive income and other financial information of the Company for the three months and year ended March 31, 2024.

**Basis for Qualified Opinion**

We conducted our audit of the Statement in accordance with the Standards on Auditing ("SA"s) specified under Section 143(10) of the Act. Our responsibilities under those Standards are further described in the Auditor's Responsibilities for the Audit of the Financial Results section of our report. We are independent of the Company in accordance with the Code of Ethics issued by the Institute of Chartered Accountants of India ("ICAI") together with the ethical requirements that are relevant to our audit of the Financial Results under the provisions of the Act and the Rules thereunder, and we have fulfilled our other ethical responsibilities in accordance with these requirements and the ICAI's Code of Ethics. We believe that the audit evidence obtained by us is sufficient and appropriate to provide a basis for our audit opinion.

**Attention is invited to the following observation:**

- (i) No provision against development right amounting to Rs.556.30 lakhs (refer to Note No -4 which appears undecivable).



- (ii) Liability of lease rent against land taken from local municipality for a period of 99 years has not been provided for in terms of Ind-As-116 (refer to note No-4).
- (iii) Management's inability to determine fair value non-current investments in equity instruments valuing Rs.-94.76 lakhs with consent impact on OCI.
- (iv) Actuarial Valuation not done in this Financial Year as per IND -AS -19 no such Change from the last year Actuarial Audit Report

#### **Management's Responsibilities for the Financial Results**

This Statement is the responsibility of the Company's Management and approved by the Board of Directors, has been compiled from the related audited Interim condensed financial statements for the year ended March 31, 2024. The Company's Board of Directors are responsible for the preparation and presentation of the Financial Results that give a true and fair view of the net profit and other comprehensive income and other financial information in accordance with the recognition and measurement principles laid down in Ind AS 34, prescribed under Section 133 of the Act, read with relevant rules issued thereunder and other accounting principles generally accepted in India and in compliance with Regulation 33 of the Listing Regulations. This responsibility also includes maintenance of adequate accounting records in accordance with the provisions of the Act for safeguarding the assets of the Company and for preventing and detecting frauds and other irregularities; selection and application of appropriate accounting policies; making judgments and estimates that are reasonable and prudent; and the design, implementation and maintenance of adequate internal financial controls that were operating effectively for ensuring the accuracy and completeness of the accounting records, relevant to the preparation and presentation of the Financial Results that give a true and fair view and is free from material misstatement, whether due to fraud or error.

In preparing the Financial Results, the Board of Directors are responsible for assessing the Company's ability, to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless the Board of Directors either intends to liquidate the Company or to cease operations, or has no realistic alternative but to do so.

The Board of Directors are also responsible for overseeing the financial reporting process of the Company.

### **Auditor's Responsibilities for the Audit of the Financial Results**

Our objectives are to obtain reasonable assurance about whether the Financial Results as a whole is free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with SAs will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of this Financial Results.

As part of an audit in accordance with SAs, we exercise professional judgment and maintain professional skepticism throughout the audit. We also:

- Identify and assess the risks of material misstatement of the Financial Results, whether due to fraud or error, design and perform audit procedures responsive to those risks, and obtain audit evidence that is sufficient and appropriate to provide a basis for our opinion. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control.
- Obtain an understanding of internal financial controls relevant to the audit in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on the effectiveness of such controls.
- Evaluate the appropriateness of accounting policies used and the reasonableness of accounting estimates made by the Board of Directors.
- Evaluate the appropriateness and reasonableness of disclosures made by the Board of Directors in terms of the requirements specified under Regulation 33 of the Listing Regulations.
- Conclude on the appropriateness of the Board of Directors' use of the going concern basis of accounting and, based on the audit evidence obtained, whether a material uncertainty exists related to events or conditions that may cast significant doubt on the ability of the Company to continue as a going concern. If we conclude that a material uncertainty exists, we are required to draw attention in our auditor's report to the related disclosures in the Statement or, if such disclosures are inadequate, to modify our opinion. Our conclusions are based on the audit



- evidence obtained up to the date of our auditor's report. However, future events or conditions may cause the Company to cease to continue as a going concern.
- Evaluate the overall presentation, structure and content of the Financial Results, including the disclosures, and whether the Financial Results represent the underlying transactions and events in a manner that achieves fair presentation.
- Obtain sufficient appropriate audit evidence regarding the Financial Results of the Company to express an opinion on the Financial Results.

Materiality is the magnitude of misstatements in the Financial Results that, individually or in aggregate, makes it probable that the economic decisions of a reasonably knowledgeable user of the Financial Results may be influenced. We consider quantitative materiality and qualitative factors in (i) planning the scope of our audit work and in evaluating the results of our work; and (ii) to evaluate the effect of any identified misstatements in the Financial Results.

We communicate with those charged with governance regarding, among other matters, the planned scope and timing of the audit and significant audit findings, including any significant deficiencies in internal control that we identify during our audit.

We also provide those charged with governance with a statement that we have complied with relevant ethical requirements regarding independence, and to communicate with them all relationships and other matters that may reasonably be thought to bear on our independence, and where applicable, related safeguards.

Place : Kolkata

Date : May-27 -2024

UDIN : 24053036BKBFFJ3499

For BASU CHANCHANI & DEB  
CHARTERED ACCOUNTANTS  
R. No. -3040498

(SAMIR KUMAR GHOSH)  
Partner  
(M. No. 053036)

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## Statement of Audited Financial Results for the Quarter and Year Ended 31st March-2024

(Rs.in Lakhs)

	Particulars	Quarter Ended			Year Ended	
		31.03.2024	31.12.2023	31.03.2023	31.03.2024	31.03.2023
		(Audited)	(UnAudited)	(Audited)	(Audited)	(Audited)
I	Revenue from operations	58.74	35.35	35.82	164.42	132.26
II	Other income	5.39	3.33	3.69	16.50	13.45
III	<b>Total Income (I+II)</b>	<b>64.13</b>	<b>38.68</b>	<b>39.51</b>	<b>180.92</b>	<b>145.71</b>
IV	<b>Expenses</b>					
	(a) Cost of Materials consumed	2.07	0.55	0.84	4.59	10.02
	(b) Purchases of stock-in-trade	0.00	0.00	0.00	0.00	0.00
	(c) Changes in inventories of finished goods, work-in-progress	-0.63	(0.00)	(3.05)	(1.46)	(18.32)
	(d) Employee benefits expense	12.13	7.32	9.52	33.78	31.26
	(e) Finance Costs	0.36	0.01	(0.03)	0.58	0.22
	(f) Depreciation and amortisation expense	2.35	2.37	2.80	9.46	11.19
	(g) Other Expenses					
	(i) Expenditure On Contracts	31.28	0.42	10.92	42.57	45.62
	(ii) General and Administrative Expenses	33.40	31.16	51.24	109.40	105.36
	<b>Total Expenses (IV)</b>	<b>80.96</b>	<b>41.83</b>	<b>72.24</b>	<b>198.91</b>	<b>185.36</b>
V	<b>Profit/(Loss) before exceptional items and tax(I-IV)</b>	<b>(16.83)</b>	<b>(3.15)</b>	<b>(32.73)</b>	<b>(17.99)</b>	<b>(39.65)</b>
VI	Exceptional items					0.00
VII	<b>Profit/(Loss) before tax</b>	<b>(16.83)</b>	<b>(3.15)</b>	<b>(32.73)</b>	<b>(17.99)</b>	<b>(39.65)</b>
VIII	<b>Tax Expense:</b>					
	(1) Current Tax	0.00	0.00	(1.85)	0.00	0.00
	(2) Deferred Tax	0.25	0.29	0.20	1.10	0.79
IX	<b>Profit/(Loss) for the period from continuing operations(VII-VIII)</b>	<b>(17.08)</b>	<b>(3.44)</b>	<b>(31.08)</b>	<b>(19.09)</b>	<b>(40.44)</b>
X	<b>Profit/(Loss) from discontinued operations</b>	<b>0.00</b>	<b>0.00</b>	<b>0.00</b>	<b>0.00</b>	<b>0.00</b>
XI	<b>Tax expense of discontinued operations</b>	<b>0.00</b>	<b>0.00</b>	<b>0.00</b>	<b>0.00</b>	<b>0.00</b>
XII	<b>Profit/(Loss) from Discontinued operations (after tax) (X-XI)</b>	<b>0.00</b>	<b>0.00</b>	<b>0.00</b>	<b>0.00</b>	<b>0.00</b>
XIII	<b>Profit/(Loss) for the period (IX+XII)</b>	<b>(17.08)</b>	<b>(3.44)</b>	<b>(31.08)</b>	<b>(19.09)</b>	<b>(40.44)</b>
XIV	<b>Paid up equity share capital (Face value of Rs.10/- each)</b>	<b>357.02</b>	<b>356.62</b>	<b>356.62</b>	<b>357.02</b>	<b>356.62</b>
XV	<b>Other Equity excluding Revaluation Reserve as per Balance Sheet of Previous accounting year</b>	<b>0.00</b>	<b>0.00</b>	<b>0.00</b>	<b>0.00</b>	<b>0.00</b>
XVI	<b>Other Comprehensive Income</b>					
	A (i) Items that will not be reclassified to profit and loss	(0.22)	(0.04)	0.01	(0.52)	0.01
	(ii) Income Tax relating to items that will not be reclassified to profit or loss	0.00	0.00	0.00	0.00	0.00
	B (i) Items that will be reclassified to profit and loss	0.00	0.00	0.00	0.00	0.00
	(ii) Income Tax relating to items that will be reclassified to profit or loss					
XVII	<b>Total Comprehensive Income for the period (XIII+XIV)(Comprising Profit (Loss) and other Comprehensive Income for the period)</b>	<b>(17.30)</b>	<b>(3.48)</b>	<b>(31.07)</b>	<b>(19.61)</b>	<b>(40.43)</b>
XVIII	<b>Earnings Per EquityShare (for continuing operations)</b>					
	(1) Basic	(0.48)	(0.10)	(0.87)	(0.53)	(1.13)
	(2) Diluted	(0.48)	(0.10)	(0.87)	(0.53)	(1.13)
XIX	<b>Earnings Per EquityShare (for discontinued operations)</b>					
	(1) Basic	0.00	0.00	0.00	0.00	0.00
	(2) Diluted	0.00	0.00	0.00	0.00	0.00
XX	<b>Earnings Per EquityShare (for discontinued &amp; continuing operations)</b>					
	(1) Basic	(0.48)	(0.10)	(0.87)	(0.53)	(1.13)
	(2) Diluted	(0.48)	(0.10)	(0.87)	(0.53)	(1.13)



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## Statement Of Audited Segment wise Revenue, Results and Capital Employed for the Quarter and Year ended 31st March-2024

(Rs.in Lakhs)

Particulars	Quarter Ended			Year Ended	
	31.03.2024	31.12.2023	31.03.2023	31.03.2024	31.03.2023
	(Audited)	(UnAudited)	(Audited)	(Audited)	(Audited)
<b>1 Segment Revenues:</b>					
a) Construction Activities	0.00	0.00	0.00	0.00	6.75
b) Rental	58.74	35.35	35.81	164.42	125.51
<b>Total</b>	<b>58.74</b>	<b>35.35</b>	<b>35.81</b>	<b>164.42</b>	<b>132.26</b>
Other Income	5.39	3.33	3.69	16.50	13.45
Less Inter segment revenue	0.00	0.00	0.00	0.00	0.00
<b>Net Sales/Income from Operation</b>	<b>64.13</b>	<b>38.68</b>	<b>39.50</b>	<b>180.92</b>	<b>145.72</b>
<b>2 Segment Results:</b>					
[Profit (+) / Loss (-) before Tax & Interest from each segment] :					
a) Construction Activities	(34.19)	(0.97)	(9.16)	(47.16)	(32.36)
b) Rental	37.23	11.93	18.65	80.61	57.10
<b>Total</b>	<b>3.04</b>	<b>10.96</b>	<b>9.49</b>	<b>33.45</b>	<b>24.74</b>
i) Less: Interest Expense	0.36	0.01	(0.03)	0.58	0.22
ii) Less: Other unallocable expenditure net off	19.50	14.10	42.27	50.86	64.16
<b>Profit (+) / Loss (-) before Taxation</b>	<b>(16.82)</b>	<b>(3.15)</b>	<b>(32.75)</b>	<b>(17.99)</b>	<b>(39.64)</b>
Other Comprehensive Income					
Items that will not be reclassified to profit and loss	(0.22)	(0.04)	0.01	(0.52)	0.00
Items that will be reclassified to profit and loss	0.00	0.00	0.00	0.00	0.00
<b>Total Comprehensive Income</b>	<b>(17.04)</b>	<b>(3.19)</b>	<b>(32.74)</b>	<b>(18.51)</b>	<b>(39.64)</b>
<b>3 SEGMENT ASSETS AND LIABILITIES</b>					
<b>SEGMENT ASSETS</b>					
a) Construction Activities	717.85	717.58	759.25	717.85	759.25
b) Rental	1829.67	1825.19	1774.04	1829.67	1774.04
c) UNALLOCABLE	1552.20	1723.95	1705.92	1552.20	1705.92
<b>SEGMENT LIABILITIES</b>					
a) Construction Activities	184.48	199.38	249.15	184.48	249.15
b) Rental	2938.68	2860.10	2930.92	2938.68	2930.92
c) UNALLOCABLE	610.61	824.42	673.98	610.61	673.98
<b>CAPITAL EMPLOYED</b>	<b>365.95</b>	<b>382.82</b>	<b>385.16</b>	<b>365.95</b>	<b>385.16</b>



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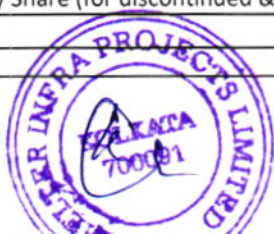
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Shelter Infra Projects Limited

## STATEMENT OF AUDITED FINANCIAL RESULTS

FOR THE YEAR ENDED 31ST MARCH 2024

	Particulars	Note No.	(Rs. in Lakhs)	
			For The Year Ended 31st March 2024	For The Year Ended 31st March 2023
I.	Revenue from Operations	26	164.42	132.26
II.	Other Income	27	16.50	13.45
III.	<b>Total Revenue[I+II]</b>		<b>180.92</b>	<b>145.71</b>
IV.	<b>Expenses:</b>			
	Cost of materials consumed	28	4.59	10.02
	purchases of stock-in-Trade			
	Changes in inventories of Work-in-progress	29	(1.46)	(18.32)
	Employee benefit expenses	30	33.78	31.26
	Finance costs	31	0.58	0.22
	Depreciation and amortization expense	3	9.46	11.19
	Other expenses :			
(a)	Expenditure On Contracts	32	42.57	45.62
(b)	Administration Expenses	33	109.40	105.34
	<b>Total Expenses(IV)</b>		<b>198.91</b>	<b>185.33</b>
V.	<b>Profit/Loss before exceptional items and tax [III-IV]</b>		<b>(17.99)</b>	<b>(39.63)</b>
VI.	Exceptional Items			
VII.	<b>Profit/ loss before tax [V-VI]</b>		<b>(17.99)</b>	<b>(39.63)</b>
VIII.	<b>Tax Expense:</b>			
	(a) Current tax		-	
	(e) Deferred tax		1.10	0.79
IX.	<b>Profit/(Loss) for the year from Continuing operations[VII-VIII]</b>		<b>(19.09)</b>	<b>(40.42)</b>
X.	<b>Profit/Loss from discontinued operations</b>			
XI.	<b>Tax expense of discontinued operations</b>			
XII.	<b>Profit/Loss from discontinued operations (after tax (X-XI)</b>			
XIII	<b>profit/ loss for the period (IX+XII)</b>		<b>(19.09)</b>	<b>(40.42)</b>
XIV.	<b>Other Comprehensive Income</b>			
	A (i) Items that will not be reclassified to profit and loss		(0.52)	0.01
	(ii) Income Tax relating to items that will not be reclassified to profit or loss			
	B (i) Items that will be reclassified to profit and loss			
	(ii) Income Tax relating to items that will be reclassified to profit or loss			
XV.	<b>Total Comprehensive Income for the period (XIII+XIV)(Comprising Profit (Loss) and other Comprehensive Income for the period)</b>		<b>(19.61)</b>	<b>(40.41)</b>
XVI.	<b>Earnings per Equity Share (for continuing operations)</b>			
	(1) Basic		(0.53)	(1.13)
	(2) Diluted		(0.53)	(1.13)
XVII.	<b>Earnings per Equity Share (for discontinued operations operations)</b>			
	(1) Basic			
	(2) Diluted			
XVIII	<b>Earnings per Equity Share (for discontinued &amp; continuing operations)</b>			
	(1) Basic		(0.53)	(1.13)
	(2) Diluted		(0.53)	(1.13)



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## Statement Of Assets and Liabilities

(Rs. In Lacs)

Particulars		As at (31-03-2024) Audited	As at (31-03-2023) Audited
	<b>ASSETS</b>		
1)	<b>NON CURRENT ASSETS</b>		
	Property, plant and equipment	455.06	464.35
	Intangible assets	556.30	556.30
	<b>FINANCIAL ASSETS</b>		
a)	Investments	94.79	94.80
b)	Other Financial Assets	146.01	146.95
c)	Deferred tax assets (net)	8.45	9.54
d)	Other Non Current Assets	26.60	26.60
e)	Non Current Tax Assets (net)	37.09	38.76
	<b>TOTAL NON CURRENT ASSETS</b>	<b>1324.30</b>	<b>1337.30</b>
2)	<b>CURRENT ASSETS</b>		
a)	Inventories	109.34	108.25
b)	<b>FINANCIAL ASSETS</b>		
(i)	Trade receivables	1400.22	1377.70
(ii)	Cash and cash equivalents	20.33	21.84
(iii)	Bank balance other than cash and cash equivalents	49.75	49.75
(iv)	Other financial assets	325.30	322.50
(v)	Loans	0.05	0.09
(vi)	Current Tax Assets (Net)	160.38	139.41
(vii)	Other current assets	710.04	700.47
	<b>TOTAL CURRENT ASSETS</b>	<b>2775.42</b>	<b>2720.01</b>
	<b>TOTAL ASSETS</b>	<b>4099.72</b>	<b>4057.30</b>



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## Statement Of Assets and Liabilities

(Rs. In Lacs)

Particulars		As at (31-03-2024) Audited	As at (31-03-2023) Audited
	<b>EQUITY AND LIABILITIES</b>		
	<b>Equity</b>		
a)	Equity share capital	357.02	356.62
b)	Other equity	8.93	28.54
	<b>Total equity</b>	<b>365.95</b>	<b>385.16</b>
	<b>LIABILITIES</b>		
(1)	<b>NON CURRENT LIABILITIES</b>		
(a)	<b>FINANCIAL LIABILITIES</b>		
(i)	Borrowing	76.97	85.39
	<b>TOTAL NON CURRENT LIABILITIES</b>	<b>76.97</b>	<b>85.39</b>
(2)	<b>CURRENT LIABILITIES</b>		
(a)	<b>FINANCIAL LIABILITIES</b>		
(i)	Borrowings	1683.91	1714.19
(ii)	Trade payables	1232.81	1313.85
(iii)	Other current financial liabilities	129.48	76.20
(b)	Other current Liabilities	522.50	475.23
(c)	Provisions	88.11	7.29
	<b>TOTAL CURRENT LIABILITIES</b>	<b>3656.80</b>	<b>3586.76</b>
	<b>TOTAL EQUITY AND LIABILITIES</b>	<b>4099.72</b>	<b>4057.30</b>



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(Rs. in Lakhs)

## Cash Flow Statement for the year ended 31 st march 2024.

SI NO	PARTICULARS	Year ended		Year ended	
		31st March 2024		31st March 2023	
		(Audited)		(Audited)	
A.	<b>CASH FROM OPERATING ACTIVITIES :</b>				
	Net Profit before tax & adjustment		(17.99)		(39.64)
	Adjustment for :				
	Depreciation	9.46		11.19	
	Foreign Exchange	-		-	
	Balance Written Off	-		(0.05)	
	Bad Debts Written Off	-		-	
	Provision for doubtful trade receivables	-		-	
	Provision For Diminution in value of Stock	-		-	
	(Profit) / Loss On Sale of Fixed Assets	-		-	
	Interest / Dividend				
	<b>Sub Total</b>		9.46		11.14
	Operating Profit before woking capital changes		(8.53)		(28.50)
	Adjustment for Changes in working capital :				
	Trade & other receivables	(22.52)		24.78	
	Inventories	(1.09)		(17.83)	
	Long term loans & advances	0.04		-	
	Short term loans & advances	(6.95)		(22.38)	
	Provisions	80.83		0.07	
	Other Current Liabilities	55.17		83.60	
	Trade Payables	(81.04)	24.45	(4.14)	64.08
	<b>Cash generated from operations</b>		<b>15.92</b>		<b>35.58</b>
	Interest paid			0.00	
	I.T.Refund received		-		0.00
	Direct Taxes (paid)/Refund				(1.88)
	Cash Flow before extraordinary items		<b>15.92</b>		<b>33.71</b>
	Extraordinary Items				-
	<b>Net Cash from operating activities (A)</b>		<b>15.92</b>		<b>33.71</b>
B.	<b>CASH FLOW FROM INVESTING ACTIVITIES :</b>				
	Purchase of Fixed Assets		(0.17)		-
	Sale of Fixed Assets				-
	Sale of Land & Structure		-		-
	Acquisition of Companies		-		-
	Purchase of Investments		-		-
	Sale of Investments		-		-
	Interest received				0.00
	Dividend received				
	<b>Net Cash used in investing activities (B)</b>		<b>(0.17)</b>		<b>0.00</b>



# SHELTER INFRA PROJECTS LIMITED

(formerly CCAP Limited)



REGD. AND HEAD OFFICE

ETERNITY, DN - 1, SECTOR - V, SALT LAKE CITY, KOLKATA - 700 091

PH. :4003 2290

E-MAIL : info@ccapltd.in, WEBSITE : www@ccapltd.in, CIN - L45203WB1972PLC028349

(Rs. in Lakhs)

## Cash Flow Statement for the year ended 31 st march 2024.

SI NO	PARTICULARS	Year ended		Year ended	
		31st March 2024		31st March 2023	
		(Audited)		(Audited)	
C.	<b>CASH FLOW FROM FINANCING ACTIVITIES :</b>				
	Proceeds from issue of Share Capital		-		-
	Unsecured Loan		-		-
	Proceeds from long term borrowings		(30.28)		(50.00)
	Repayment of short term borrowings		-		-
	Repayment of finance / lease liabilities		-		-
	Interest paid		(0.20)		0.00
	Dividend paid		-		-
	Repayment of other short term borrowings		-		-
	<b>Net Cash used in Financing Activities ©</b>		<b>(30.48)</b>		<b>(50.00)</b>
	<b>Net increase / decrease in cash and cash equivalents (A+B+C)</b>		<b>(14.73)</b>		<b>(16.30)</b>
	<b>Cash and cash equivalents as at 01.04.2023</b>		<b>71.59</b>		<b>87.89</b>
	<b>Cash and cash equivalents as at 31.03-2024</b>		<b>56.86</b>		<b>71.59</b>

Note : (a) The above cash flow statement has been prepared under the "Indirect Method" as set out in the Indian Accounting Standard (Ind AS - 7)- Statement of Cash Flows'.

(b) Figures in brackets represent cash outflow

**Cash and cash equivalents at the end of the year \***

\* Comprises:

(a) Cash in hand	14.38	16.25
(b) Cheques, drafts on hand		
(c) Balances with banks		
(i) In current accounts	5.95	5.59
(ii) In EEFC accounts	0	0
(iii) In deposit accounts with original maturity of less than 3 months	49.75	49.75
(iv) In earmarked accounts (give details) (Refer Note (ii) below)	-	-
(d) Others (specify nature)	0	0
(e) Cash Credit account	-13.22	0.00
(f) Current investments considered as part of Cash and cash equivalents	0	0

56.86

71.59



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## Notes:

01) The above audited Financial Results were approved by the Board of Directors of the company at its meeting held on 27<sup>th</sup> May 2024, after being reviewed by the Audit committee on even date.

02) MES (Military engineering Services) ,Kolkata Zone had cancelled the contracts awarded to the company for "provision of infrastructure for setting up permanent Naval SSB at NCB ,Diamond Harbour , Kolkata [CA NO .CEKZ/KOL/20 of 2010-11 ] on 25.07.2014 .The contract was cancelled under reference for execution of the balance work on the risk and cost .Once the case was awarded in favor of the Company in year 2020 but was cancelled by the MES again and the case is still pending in Alipore Court for final result.

03) The figures for the quarters ended 31<sup>st</sup> March-2024 are the balancing figures between audited figures in respect of full financial year and the unaudited year to date figures up to the third quarter of the Financial Year ended 31<sup>st</sup> March 2024.

04) Income tax demand for the A.Y 2014-15 was Rs 233.88 , after assessment it has come to Rs `56.43 Lacs hence contingent liability has reduced to same extent.

05) Previous period's figures are rearranged/regrouped/reclassified wherever necessary.

Kolkata



27th May-2024

By order of the Board  
For Shelter Infra Projects Limited

  
Kamal Kishore Chowdhury

Whole Time (Director)



# SHELTER INFRA PROJECTS LIMITED

*(formerly CCAP Limited)*



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E-MAIL : info@ccapltd.in, WEBSITE : www@ccapltd.in, CIN - L45203WB1972PLC028349

Dated: 27.05.2024

To,  
The Secretary,  
BSE Limited  
Phiroze Jeejeebhoy Towers  
Dalal Street,  
Mumbai-400001

To,  
The Secretary,  
The Calcutta Stock Exchange Limited  
7, Lyons Range, Dalhousie  
Kolkata- 700001

Scrip Code: BSE: 526839

Scrip Code: CSE: 13077

Dear Sir,

**SUB: - Declaration in respect Statement on Impact of Audit Qualifications (For Audit Report with Modified Opinion) on Audited Financial Statement for the Financial Year Ended 31<sup>st</sup> March 2024.**

This is to declare that the Statutory Auditors of the Company, M/s. Basu Chanchani & Deb, Chartered Accountants having Firm Registration Number 304049E and its office at 3 Chowringhee Approach, Kolkata- 700072, has formed their modified opinion on the Audited Financial Results of the Company for the quarter and year ended 31<sup>st</sup> March, 2024 being published after review of the Audit Committee and approval of Board of Directors of the Company at their respective meetings held on 27<sup>th</sup> May, 2024.

We request you to kindly take note of the same.

Thanking You,  
Yours faithfully,

For **Shelter Infra Projects Limited**

**Kamal Kishore Chowdhury**  
(Whole Time Director)  
DIN:06742937

# SHELTER INFRA PROJECTS LIMITED

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## ANNEXURE 12

### STATEMENT ON IMPACT OF AUDIT QUALIFICATIONS (FOR AUDIT REPORT WITH MODIFIED OPINION) SUBMITTED ALONG-WITH ANNUAL AUDITED FINANCIAL RESULTS (Standalone)

I.	Sl. No.	Particulars	Audited Figures (as reported before adjusting for qualifications)	Adjusted Figures (audited figures after adjusting for qualifications)
	1	Turnover / Total income	180.92	180.92
	2	Total Expenditure	200.53	200.53
	3	Net Profit/(Loss)	19.61	19.61
	4	Earnings Per Share	(0.53)	(0.53)
	5	Total Assets	4099.72	4099.72
	6	Total Liabilities	3733.77	3733.77
	7	Net Worth	365.95	365.95
	8	Any other financial item(s) (as felt appropriate by the management)		
II.	<b>Audit Qualification (each audit qualification separately):</b>  <b>Details of Audit Qualification</b> (i) Non provision against development rights cost amounting to Rs.556.30 lakhs (refer to note No.35(j) which appears unrecoverable; (ii) Liability of lease rent against land taken from local municipality for a period of 99 years has not been provided for in terms of Ind AS - 116 (refer to note no.35(i); (iii) Management's inability to determine fair value of non-current investments in equity instruments book valuing Rs.94.76 lakhs with consequent impact on OCI. (iv) Actuarial Valuation not done in this Financial Year as per IND – AS- 19 no such change from the last year Actuarial Audit Report .  b. <b>Type of Audit Qualification:</b> Qualified Opinion / Disclaimer of Opinion / Adverse Opinion : Qualified Opinion c. <b>Frequency of qualification:</b> Whether appeared first time / repetitive / since how long continuing Repetitive : first time d. <b>For Audit Qualification(s) where the impact is quantified by the auditor, Management's Views:</b> Noted e. <b>For Audit Qualification(s) where the impact is not quantified by the auditor:</b> (i) <b>Management's estimation on the impact of audit qualification:</b> NA (ii) <b>If management is unable to estimate the impact, reasons for the same:</b> NA (iii) <b>Auditors' Comments on (i) or (ii) above:</b> NA			

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E-MAIL : info@ccapltd.in, WEBSITE : www@ccapltd.in, CIN - L45203WB1972PLC028349

Dated: 27.05.2024

To,  
The Secretary  
**BSE Limited**  
Phiroze Jeejeebhoy Towers  
Dalal Street  
Mumbai-400001

To,  
The Secretary  
**The Calcutta Stock Exchange Limited**  
7, Lyons Range, Dalhousie  
Kolkata - 700001

Scrip Code: BSE: 526839

Scrip Code: CSE: 13077

Dear Sir,

**Subject: Clarification on SEBI Circular No. SEBI/HO/DDHS/DDHS-RACPOD1/P/CIR/2023/172 dated October 19, 2023, issued w.r.t. Ease of doing business and development of corporate bond markets revision in the framework for fund raising by issuance of debt securities by Large Corporates**

In reference to the Circular No. SEBI/HO/DDHS/DDHS-RACPOD1/P/CIR/2023/172 dated October 19, 2023 please find the following details for the financial year ending March 2024.

- |   |        |
|---|--------|
| 1. Outstanding Qualified Borrowings at the start of the financial year (Rs. In Crores)  | : Nil  |
| 2. Outstanding Qualified Borrowings at the end of the financial year (Rs. In Crores)  | : Nil  |
| 3. Highest credit rating of the company relating to the unsupported bank borrowings or plain vanilla bonds, which have no structuring/support built in. | : Nil  |
| 4. Incremental borrowing done during the year (qualified borrowing) (Rs. In Crores)   | : 0.13 |
| 5. Borrowings by way of issuance of debt securities during the year (Rs. In Crores)   | : Nil  |

This is for your information and record.

Thanking You,

Yours faithfully,

For **SHELTER INFRA PROJECTS LIMITED**

Kamal Kishore Chowdhury  
(Whole Time Director)  
DIN: 06742937